

Date: September 24, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting of Hariom Pipe Industries Limited (“Company”) held today i.e. September 24, 2024:

This is in continuation of our letter dated September 19, 2024. In terms of Regulation 30 and other applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the related circulars and notifications, we wish to inform you that the following matters were *inter alia* considered and approved by the Board of Directors of the Company in its meeting held today, i.e., September 24, 2024:

- a) Increase in Authorised Share Capital from Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 3,66,83,800 (Three Crore Sixty Six Lakhs Eighty Three Thousand and Eight Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 33,16,200 (Thirty Three Lakhs Sixteen Thousand and Two Hundred Only) 0% Series A redeemable Non Cumulative Preference Shares of Rs. 10/- (Rupees Ten only) each to Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 4,66,83,800 (Four Crore Sixty Six Lakhs Eighty Three Thousand and Eight Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 33,16,200 (Thirty Three Lakhs Sixteen Thousand and Two Hundred Only) 0% Series A redeemable Non Cumulative Preference Shares of Rs. 10/- (Rupees Ten only) each and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval by the members. The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure A**.
- b) Raising of funds through issuance of equity shares or any other eligible securities by way of one or more public and/or private offerings including by way of a qualified institutions placement for an amount not exceeding ₹ 70,000 lakhs in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations, subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required. The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure B**.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101
website : hariompipes.com Email : info@hariompipes.com

Factory
Survey No.58 & 63, Sheriguda (V),
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

- c) The alteration of the terms of reference and renaming of the existing Banking Committee into the Fund Raising Committee of the Board of Directors of the Company for dealing with all matters pertaining to the proposed fund raising; and
- d) Issuance of Postal Ballot Notice for seeking approval of the shareholders with respect to the increase in the Authorized Capital and proposed fund raising.

The meeting of the Board of Directors commenced at 3:00 P.M and concluded at 5:25 P.M.

This intimation is also available on the website of the Company at www.hariompipes.com.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary
M. No.: A33986

Encl.: As above

Annexure - A

Brief Details of amendment to Memorandum of Association:

Amendment to the Authorised Share Capital (Clause V of the Memorandum of Association of the Company)

“V. The Authorised Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 4,66,83,800 (Four Crore Sixty Six Lakhs Eighty Three Thousand and Eight Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 33,16,200 (Thirty Three Lakhs Sixteen Thousand and Two Hundred Only) 0% Series A redeemable Non Cumulative Preference Shares of Rs. 10/- (Rupees Ten only) each.”

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Annexure - B

The details as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.	Equity Shares and/or other eligible securities convertible into equity shares (hereinafter referred to as " Securities ") or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutions placements (" QIP ") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding ₹ 70,000 lakhs or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity Shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not applicable
8.	Any cancellation or termination of Proposal for issuance of securities including reasons thereof	Not Applicable

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